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**NEXT MEDIA LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00282)**

**DISCLOSURE PURSUANT TO RULE 13.18  
OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of Next Media Limited (the "Company") announces that on 12 November 2012, Apple Daily Printing Limited ("ADPL", an indirect wholly owned subsidiary of the Company) as borrower has executed a facility agreement and the security and finance documents for a term loan facility in an aggregate amount of HK\$210,000,000 (the "Facility") offered by a syndicate of four banks (the "Banks"). The Facility shall be utilised for the working capital requirement of ADPL and Apple Daily Limited ("ADL"). The final maturity date of the Facility shall be 36 months from the first utilisation date of the Facility.

Pursuant to a term of the Facility, each of ADPL and the guarantors to the Facility (including the Company, ADL, Apple Daily I.P. Limited and Next Media I.P. Limited, all three are indirect wholly owned subsidiaries of the Company) have undertaken to ensure that Mr. Lai Chee Ying, Jimmy, a controlling shareholder holding approximately 74.05% of the total issued shares of the Company as at the date hereof (i) is and will continue to be the Chairman of the Company; and (ii) holds and will continue to hold directly or indirectly at least 51% of the total issued shares in the Company. Such undertaking shall remain in force from the date of the facility agreement for so long as any liability is outstanding or any commitment is in force under the Facility. The Banks may declare any commitments under the Facility to be cancelled and/or declare all outstanding amounts together with interests thereon to be immediately due and payable upon occurrence of any breach of this term.

By order of the Board  
**Wong Shuk Ha, Cat**  
Secretary

Hong Kong, 12 November 2012

As at the date of this announcement, the Board comprises:-

*Executive Directors:*

Mr. Lai Chee Ying, Jimmy (Chairman)

Mr. Cheung Ka Sing, Cassian

Mr. Ting Ka Yu, Stephen

Mr. Ip Yut Kin

*Independent Non-executive Directors:*

Mr. Fok Kwong Hang, Terry

Mr. Wong Chi Hong, Frank

Dr. Lee Ka Yam, Danny