

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NEXT DIGITAL
NEXT DIGITAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00282)

**CLARIFICATION ANNOUNCEMENT REGARDING PRESS ARTICLES
AND
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Next Digital Limited (the “Company”) has noted (i) the recent increase in the price and trading volume of the shares of the Company; and (ii) certain newspaper articles (the “Articles”) published today contained certain statements reported to be made by Mr. Lai Chee Ying (“Mr. Lai”), the Company’s major shareholder relating to the Company’s online subscriptions for *Apple Daily* and *Taiwan Apple Daily* (the “Online Subscription”).

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board noted the Online Subscription as alleged by Mr. Lai in the Articles. The Company introduced free online membership for *Apple Daily* and *Taiwan Apple Daily* in April 2019. People who have already registered can continue accessing online news articles by paying HK\$3 or NT\$10 for a trial subscription of *Apple Daily* or *Taiwan Apple Daily* starting from 17 June 2019 respectively. The Company will formally charge a monthly subscription fee from September 2019. Subscription plans will be made public two weeks before the formal implementation. As at 8 June 2019, the number of registered members of the Company has exceeded 6 million.

Further announcement in relation to the Online Subscription will be made by the Company as and when appropriate in accordance with Part XIVA of the Securities and Futures Ordinance and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
Chow Tat Kuen, Royston
Executive Director

Hong Kong, 11 June 2019

As at the date of this announcement, the Board comprises:

Non-executive Directors:

Mr. Lai Chee Ying

(Non-executive Chairman)

Mr. Ip Yut Kin

Independent Non-executive Directors:

Mr. Louis Gordon Crovitz

Mr. Mark Lambert Clifford

Mr. Lam Chung Yan, Elic

Executive Directors:

Mr. Cheung Kim Hung

Mr. Chow Tat Kuen, Royston