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NEXTDIGITAL

NEXT DIGITAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00282)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Next Digital Limited (the “Company”) announces that share options (“Options”) to subscribe for ordinary shares of the Company (the “Shares”) were granted, subject to acceptance, under the share option scheme of the Company adopted on 31 July 2014 to Mr. Cheung Kim Hung (“Mr. Cheung”), the Group Chief Executive Officer and the Company’s Executive Director and Mr. Chow Tat Kuen, Royston (“Mr. Chow”), the Group Chief Operating Officer, Group Chief Financial Officer and the Company’s Executive Director to subscribe for 15,693,430 Shares and 12,773,722 Shares respectively, with details as follows:

Date of grant	:	29 November 2019
Number of Shares subject to Options	:	28,467,152
Exercise price of Options granted	:	HK\$0.274
Closing price of the Shares on the date of grant	:	HK\$0.260
Validity period of Options	:	29 November 2019 to 30 July 2024
Vesting date of the Options	:	50% of the Options will be vested on the date of grant. The remaining 50% of the Options will be vested on the first anniversary date from the date of grant.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Options to the above directors has been approved by the Independent Non-executive Directors having considered their contribution to the success of the Group’s Subscription Model.

By Order of the Board
Chow Tat Kuen, Royston
Executive Director

Hong Kong, 29 November 2019

As at the date of this announcement, the Board comprises:

Non-executive Directors:

Mr. Lai Chee Ying

(Non-executive Chairman)

Mr. Ip Yut Kin

Independent Non-executive Directors:

Mr. Louis Gordon Crovitz

Mr. Mark Lambert Clifford

Mr. Lam Chung Yan, Elic

Executive Directors:

Mr. Cheung Kim Hung

Mr. Chow Tat Kuen, Royston