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**NEXT DIGITAL**  
**NEXT DIGITAL LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00282)**

## **CHANGE IN BOARD LOT SIZE**

The Board announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 2,000 Shares to 10,000 Shares with effect from 9:00 a.m. on Monday, 27 May 2019. The expected timetable for such change in board lot size is set out below.

South China Securities Limited has been appointed as an agent to provide matching services on a best effort basis to the Shareholders who wish to top up or sell their holdings of odd lots of the Shares during the period from 9:00 a.m. on Monday, 27 May 2019 to 4:00 p.m. on Monday, 17 June 2019, both dates inclusive.

The board of directors (the “Board”) of Next Digital Limited (the “Company”) announces that the board lot size for trading in the shares of the Company (the “Shares”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) will be changed from 2,000 Shares to 10,000 Shares with effect from 9:00 a.m. on Monday, 27 May 2019.

Based on the closing price of HK\$0.200 per Share as quoted on the Stock Exchange on the date of this announcement, the value of each existing board lot of 2,000 Shares is HK\$400 and the estimated value of each new board lot of 10,000 Shares will be HK\$2,000.

In order to save transaction and registration costs incurred by the shareholders of the Company (the “Shareholders”), the Board proposes to change the board lot size for trading of the Shares from 2,000 Shares to 10,000 Shares with effect from 9:00 a.m. on Monday, 27 May 2019. The change in board lot size will not result in any change in the relative rights of the Shareholders. The Board is of the opinion that the change in board lot size is in the interests of the Company and the Shareholders as a whole.

### **ODD LOT ARRANGEMENT**

In order to alleviate the difficulties arising from the existence of odd lots of the Shares as a result of the change in board lot size of the Shares, the Company has appointed South China Securities Limited as an agent to provide matching services on a best effort basis to the Shareholders who wish to top up or sell their holdings of odd lots of the Shares during the period from 9:00 a.m. on Monday, 27 May 2019 to 4:00 p.m. on Monday, 17 June 2019, both dates inclusive. Holders of the Shares in odd lots represented by the existing share certificates for the Shares who wish to take advantage of this facility either to dispose of their odd lots of

the Shares or to top up their odd lots to a full new board lot may directly or through their brokers contact Ms. Fiona Chan of South China Securities Limited at 19/F., Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong (telephone number: (852) 3196-6220 and facsimile number: (852) 3101-9200) during office hours within such period. Holders of the Shares in odd lots should note that successful matching of the sale and purchase of odd lots of the Shares is not guaranteed. The Shareholders are recommended to consult their professional advisers if they are in doubt about the above facility.

### **EXPECTED TIMETABLE**

Last day for trading of the Shares with old board lot size in the original counter	Friday, 24 May 2019
Effective date of change in board lot size from 2,000 Shares to 10,000 Shares	9:00 a.m. on Monday, 27 May 2019
Designated broker starts to stand in the market to provide matching services for odd lot of Shares	9:00 a.m. on Monday, 27 May 2019
Designated broker ceases to stand in the market to provide matching services for odd lot of Shares	4:00 p.m. on Monday, 17 June 2019

All existing share certificates in board lot of 2,000 Shares will continue to be evidence of legal title to the Shares and be valid for delivery, transfer, trading and settlement purposes. No new share certificates for existing shareholdings will be issued as a result of the change in board lot size, and therefore no arrangement for free exchange of existing share certificates in board lot size of 2,000 Shares to new share certificates in board lot size of 10,000 Shares is necessary.

With effect from Monday, 27 May 2019, any new share certificates will be issued in board lot of 10,000 Shares each (except for odd lots or where the Shareholder(s) otherwise instruct(s)). Save and except for the change in the number of Shares for each board lot, new share certificates will have the same format and colour as the existing certificates of the Shares.

As at the date of this announcement, the Company does not have any intention or plan (initial or concrete) for any fund raising activities and/or other corporate actions or arrangements in the next 12 months that may affect the trading in the Shares. However, the Company will not rule out the possibility of conducting fund raising activities in the future to finance its business development and expansion as and when necessary.

By Order of the Board  
**Chow Tat Kuen, Royston**  
*Executive Director*

Hong Kong, 2 May 2019

As at the date of this announcement, the Board comprises:

*Non-executive Directors:*

Mr. Lai Chee Ying  
(*Non-executive Chairman*)  
Mr. Ip Yut Kin

*Independent Non-executive Directors:*

Mr. Louis Gordon Crovitz  
Mr. Mark Lambert Clifford  
Mr. Lam Chung Yan, Elic

*Executive Directors:*

Mr. Cheung Kim Hung  
Mr. Chow Tat Kuen, Royston