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**DELAY IN PUBLICATION OF ANNUAL RESULTS  
FOR THE YEAR ENDED 31 MARCH 2021,  
DELAY IN DESPATCH OF ANNUAL REPORT,  
POSTPONEMENT OF BOARD MEETING  
AND  
SUSPENSION OF TRADING**

This announcement is made by Next Digital Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT**

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform shareholders of the Company (“**Shareholders**”) that the Company is unable to publish its preliminary results for the year ended 31 March 2021 by 30 June 2021 as required by Rule 13.49(1) of the Listing Rules, as the Company’s independent auditor, TANDEM (HK) CPA Limited requires additional time to perform audit work and assess the financial impact on the annual results of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 March 2021 (“**Annual Results**”) due to recent investigation issues. As a result, despatch of the annual report of the Company for the year ended 31 March 2021 (“**Annual Report**”) may also be delayed and the Company will also postpone the meeting of the Board to be held for, among other things, considering and approving the Annual Results. As at the date of this announcement, the Board believes it is not practicable for the Company to indicate a definitive date for the announcement of the Annual Results and the despatch of the Annual Report.

**NON-PUBLICATION OF MANAGEMENT ACCOUNTS**

Rule 13.49(3) of the Listing Rules provides that, among other things, where an issuer is unable to make an announcement of its preliminary results, it must announce results for the financial year based on financial results which have yet to be agreed with the auditors, so far as the information is available.

Taking into account, among other things, the extent of consequential adjustments to the Group's financial results that may be required, the Board considers it to be inappropriate for the Company to publish the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2021 ("**Unaudited Management Accounts**") at this stage as the adjustments referred to above may render the Unaudited Management Accounts incapable of truly and fairly reflecting the financial performance and position of the Group for the year ended 31 March 2021 and as at 31 March 2021, respectively. The Board is therefore of the view that the publication of the Unaudited Management Accounts could lead to confusion and be misleading to Shareholders and any potential investors.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of the Company dated 16 June 2021 in relation to the Board meeting previously scheduled to be held on 28 June 2021. As a result of the delay in the finalisation of the Annual Results, the Board meeting for the purpose of, among other things, considering and approving the Annual Results is therefore postponed to another date to be fixed by the Board upon the Annual Results having been agreed with the auditor of the Company. The Board will make a further announcement in this regard.

## **SUSPENSION OF TRADING**

Trading in the shares of the Company has been halted with effect from 9:00 a.m. on Thursday, 17 June 2021 pending the release of an announcement containing inside information of the Company. In light of the recent developments that have occurred, the Company will issue a further announcement to update the public in this regard. Trading in the shares of the Company on the Stock Exchange will continue to be suspended until further notice.

By Order of the Board  
**Ip Yut Kin**  
*Chairman*

Hong Kong, 25 June 2021

As at the date of this announcement, the Board comprises:

*Non-executive Director:*  
Mr. Ip Yut Kin (*Chairman*)

*Executive Directors:*  
Mr. Cheung Kim Hung  
Mr. Chow Tat Kuen, Royston

*Independent Non-executive Directors:*  
Mr. Louis Gordon Crovitz  
Dr. Mark Lambert Clifford  
Mr. Lam Chung Yan, Elic