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INSIDE INFORMATION
POSSIBLE DISPOSAL OF TAIWAN OPERATIONS
AND
SUSPENSION OF TRADING

This announcement is made by Next Digital Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules (“Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Stock Exchange”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 29 June 2021, the Company accepted a non-legally binding proposal (“Proposal”) made under a letter of intent entered into with a potential purchaser (“Potential Purchaser”) in respect of a possible disposal by the Group of the entire issued share capital of Amazing Sino International Limited (BVI) (“Amazing Sino”) which operates a media business providing news and entertainment contents in Taiwan. Amazing Sino and its subsidiaries publish the online edition of *Taiwan Apple Daily*. The Proposal is subject to contract and due diligence which the Potential Purchaser anticipates to complete on or before 9 July 2021. The parties have agreed to work towards signing definitive transaction agreement(s) on or before 30 July 2021 or such later date as may be mutually agreed.

Based on the best information, knowledge and belief of the directors of the Company, the Potential Purchaser is a third party independent of the Company and its connected person(s) (as such term is defined in the Listing Rules).

Further announcement will be made as and when there is further development including if and when a formal agreement is entered into.

SUSPENSION OF TRADING

Trading in the shares of the Company has been halted with effect from 9:00 a.m. on Thursday, 17 June 2021 pending the release of an announcement containing inside information in relation to recent developments of the Company. Trading in the shares of the Company on the Stock Exchange will continue to be suspended until further notice.

By Order of the Board
Ip Yut Kin
Chairman

Hong Kong, 29 June 2021

As at the date of this announcement, the Board comprises:

Non-executive Director:
Mr. Ip Yut Kin (*Chairman*)

Executive Directors:
Mr. Cheung Kim Hung
Mr. Chow Tat Kuen, Royston

Independent Non-executive Directors:
Mr. Louis Gordon Crovitz
Dr. Mark Lambert Clifford
Mr. Lam Chung Yan, Elic