

NEXTmedia

NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 282)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of Next Media Limited (the “Company”) is pleased to announce the appointment of Mr. Ting Ka Yu, Stephen (“Mr. Ting”), an Executive Director of the Company, as Chief Executive Officer of the Group with effect from 15 January 2007.

Mr. Ting, aged 47, an Executive Director, has been appointed as Chief Executive Officer of the Group with effect from 15 January 2007. Mr. Ting joined Apple Daily Limited as Chief Financial Officer in December 1997 and became an Executive Director of the Company and Chief Financial Officer of the Group in October 1999. In November 2003, he was also appointed as the Group’s Chief Operating Officer. Mr. Ting graduated from Macquarie University in Sydney, Australia with a Bachelor degree of Economics, he is a member of the Institute of Chartered Accountants in Australia.

Mr. Ting has a service contract with Next Media Management Services Limited, a wholly owned subsidiary of the Company. Pursuant to which, he is entitled to receive a monthly salary and other payments on a 13-month basis together with discretionary bonus pegged to performance, details of his remuneration have been disclosed in the Company’s annual report 2005/06. His emoluments as Chief Executive Officer of the Group will be determined by reference to his job responsibilities and the prevailing market conditions and subject to the review by the Remuneration Committee of the Company.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Mr. Ting beneficially holds 90,314 shares of the Company directly, representing approximately 0.004% of the current issued share capital of the Company, and has a derivative interest in respect of 1,618,000 shares, which represents his entitlement to subscribe for 1,618,000 shares (representing approximately 0.067% of the current issued share capital of the Company) under the Company’s share option scheme. He also has a derivative interest in respect of 100,000 shares of HK\$0.01 each in the capital of Apple Daily Publication Development Limited (“ADPDL”), a wholly owned subsidiary of the Company, which represents his entitlement to subscribe for 100,000 shares in ADPDL (representing 1% of the current issued share capital of ADPDL) under the share option scheme of ADPDL.

Save as disclosed above, Mr. Ting did not hold any directorship in other listed public companies in the past three years and other major appointments and qualifications. He also does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company. There is no information required to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters of significance which need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Cat Wong
Company Secretary

Hong Kong, 15 January 2007

As at the date of this announcement, the Executive Directors of the Company are Mr. Lai Chee Ying, Jimmy, Mr. Ting Ka Yu, Stephen, Mr. Ip Yut Kin and Mr. Tung Chuen Cheuk and the Independent Non-executive Directors of the Company are Mr. Yeh V-Nee, Mr. Fok Kwong Hang, Terry and Dr. Kao Kuen, Charles.

Please also refer to the published version of this announcement in South China Morning Post.