

NEXTmedia

NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The Board of Directors (the “Board”) of Next Media Limited (the “Company”) is pleased to announce that Mr. Tung Chuen Cheuk, alias Tung Chiao, has been appointed as an Executive Director of the Company with effect from 24 June 2003. Mr. Tung joined *Apple Daily* as the Associate Publisher in January 1998 and was promoted to the position of Publisher in May 1999. He was appointed as the Chairman of *Apple Daily* (Hong Kong and Taiwan) in July 2002. Mr. Tung graduated from Taiwan Provincial Cheng Kung University with a Bachelor of Arts degree. He has extensive experience in the media industry and had worked for *BBC London*, *Reader’s Digest* and *Ming Pao* for many years.

The directors of the Company would like to take this opportunity to welcome Mr. Tung’s joining the Board.

By Order of the Board
Janis Lee
Company Secretary

Hong Kong, 24 June 2003

Please also refer to the published version of this announcement in South China Morning Post dated on 25-6-2003.