

NEXTmedia

NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The Board of Directors (the “Board”) of Next Media Limited (the “Company”) is pleased to announce that Dr. Kao Kuen, Charles, has been appointed as an Independent Non-executive Director of the Company with effect from 11 November 2003. Dr. Kao was the former Vice-Chancellor of The Chinese University of Hong Kong (October 1987 to July 1996) and is currently a member of a number of advisory committees of The Government of the HKSAR. Dr. Kao was a pioneer in the field of optical fibre communications in the 1960s and gained a Ph.D. from the University of London. His international honours and awards include the Stewart Ballantine Medal, Rank Prize, L.M. Ericsson International Prize, Alexander Graham Bell Medal, Marconi International Fellowship, Faraday Medal of IEE, the Japan Prize and the Charles Stark Draper Prize. Dr. Kao is the Chairman and Chief Executive Officer of ITX Services Limited, which offers consulting services, and also sits on the Boards of various Hong Kong listed companies as an Independent Non-executive Director.

The directors of the Company would like to take this opportunity to welcome Dr. Kao’s joining the Board.

By Order of the Board

Janis Lee

Company Secretary

Hong Kong, 11 November 2003

Please also refer to the published version of this announcement in South China Morning Post dated on 12-11-2003.

NEXT MEDIA LIMITED

12-11-2003