

NEXTmedia
NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code : 282)

ANNOUNCEMENT

The Board of Directors (the “Board”) of Next Media Limited (the “Company”) announces that Mr. Kok Hon Kay, Peter resigned as Executive Director of the Company with effect from 30 April 2004 due to retirement. Mr. Kok confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Kok for his valuable contribution to the Company during his term of office with the Company.

As at the date of this announcement, the Executive Directors of the Company are Mr. Lai Chee Ying, Jimmy, Mr. Ting Ka Yu, Stephen, Mr. Ip Yut Kin and Mr. Tung Chuen Cheuk and the Independent Non-executive Directors of the Company are Mr. Yeh V-nee, Mr. Fok Kwong Hang, Terry and Dr. Kao Kuen, Charles.

By Order of the Board

Janis Lee

Company Secretary

Hong Kong, 30 April 2004

Please also refer to the published version of this announcement in South China Morning Post on 3 May 2004.