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NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00282)

GRANT OF SHARE OPTION

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Next Media Limited (the “Company”) hereby announces that on 2 March 2015, a share option was granted by the Company under its share option scheme adopted on 31 July 2014 to Dr. Bradley Jay Hamm (“Dr. Hamm”), an independent non-executive director of the Company, to subscribe for 510,000 ordinary shares of the Company (the “Shares”), subject to acceptance of Dr. Hamm. The following are the details of the share option granted:

Date of grant	: 2 March 2015
Subscription price of share option granted	: HK\$0.760 per Share, which represents the higher of (i) the closing price of the Share on the date of grant; and (ii) the average closing price of the Share of HK\$0.754 for 5 business days immediately preceding the date of grant
Closing price of the Share on the date of grant	: HK\$0.760 per Share
Validity period of the share option	: 2 March 2015 to 30 July 2024

In accordance with Rule 17.04(1) of the Listing Rules, the grant of share option to Dr. Hamm has been approved by the independent non-executive directors of the Company (excluding Dr. Hamm who is the grantee of the share option).

By order of the Board
Cheung Ka Sing, Cassian
*Interim Chairman and
Chief Executive Officer*

Hong Kong, 2 March 2015

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Cheung Ka Sing, Cassian
(Interim Chairman)
Mr. Ting Ka Yu, Stephen
Mr. Ip Yut Kin

Independent Non-executive Directors:

Mr. Fok Kwong Hang, Terry
Mr. Wong Chi Hong, Frank
Dr. Lee Ka Yam, Danny
Dr. Bradley Jay Hamm