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## **NEXT MEDIA LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00282)**

### **GRANT OF SHARE OPTION**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Next Media Limited (the "Company", together with its subsidiaries, the "Group") hereby announces that on 2 February 2015, a share option was granted by the Company under its share option scheme adopted on 31 July 2014 to Mr. Cheung Ka Sing, Cassian ("Mr. Cheung"), the Interim Chairman and Chief Executive Officer of the Group and an Executive Director of the Company, to subscribe for 5,000,000 ordinary shares of the Company (the "Shares"), subject to acceptance of Mr. Cheung. The following are the details of the share option granted:

Date of grant	: 2 February 2015
Subscription price of share option granted	: HK\$0.710 per Share, which represents the higher of (i) the closing price of the Share on the date of grant; and (ii) the average closing price of the Share of HK\$0.686 for 5 business days immediately preceding the date of grant
Closing price of the Share on the date of grant	: HK\$0.710 per Share
Validity period of the share option	: 2 February 2015 to 30 July 2024
Vesting date of the share option	: The share option will be fully vested on the first anniversary date from the date of grant

In accordance with Rule 17.04 (1) of the Listing Rules, the grant of share option to Mr. Cheung has been approved by the independent no-executive directors of the Company.

By order of the Board  
**Wong Shuk Ha, Cat**  
*Secretary*

Hong Kong, 2 February 2015

As at the date of this announcement, the Board comprises:-

*Executive Directors:*  
Mr. Cheung Ka Sing, Cassian  
(Interim Chairman)  
Mr. Ting Ka Yu, Stephen  
Mr. Ip Yut Kin

*Independent Non-executive Directors:*  
Mr. Fok Kwong Hang, Terry  
Mr. Wong Chi Hong, Frank  
Dr. Lee Ka Yam, Danny