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NEXT DIGITAL
NEXT DIGITAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00282)

**ANNOUNCEMENT PURSUANT TO
RULES 13.51(2)(r) AND 13.51B(2) OF THE LISTING RULES**

**CLARIFICATION IN RELATION TO
PRESS ARTICLES**

This announcement is made by Next Digital Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rules 13.51(2)(r) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Company notes that recent press articles have reported that Mr. Lai Chee Ying (“Mr. Lai”), the Company’s chairman and executive director, is being investigated for operating a company service business without a licence which is an offence under the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615 of the Laws of Hong Kong). In this regard, the Company has made enquiry with Mr. Lai who has confirmed that officers from the Commercial Crime Bureau have on 16 June 2020 attended the registered office of Dico Consultants Limited (“Dico”) at Tung Chiu Commercial Centre on Lockhart Road, Wan Chai, and removed certain documents from the office. Mr. Lai has confirmed that no person was arrested and no charge has been laid against him.

Given that the above matter is at investigative stage, the board of directors of the Company (the “Board”) does not consider such matter to affect the ability of Mr. Lai to continue to perform his role and function as a chairman and executive director of the Company. The Board also does not consider that the Group’s financial and business position will be adversely affected.

The Company also notes various recent press articles reporting allegations that the provisions of the rental lease in respect of the Company’s business premises at 8 Chun Ying Street, Tseung Kwan O Industrial Estate (the “Premises”) may have been breached as a result of such place being registered as an address of Dico. Since the publication of these allegations, representatives from Hong Kong Science and Technology Parks Corporation have visited the Premises and did not find the Group subletting, licensing or parting with possession of the Premises with Dico or any breach of the provision of the relevant rental lease.

By Order of the Board
Chow Tat Kuen, Royston
Executive Director

Hong Kong, 17 June 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Lai Chee Ying (*Chairman*)

Mr. Cheung Kim Hung

Mr. Chow Tat Kuen, Royston

Independent Non-executive Directors:

Mr. Louis Gordon Crovitz

Dr. Mark Lambert Clifford

Mr. Lam Chung Yan, Elic

Non-executive Director:

Mr. Ip Yut Kin