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NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00282)

**DISCLOSURE
PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of Next Media Limited (the "Company") hereby announces that on 11 June 2013, Apple Daily Limited, an indirect wholly owned subsidiary of the Company, as borrower confirmed its acceptance of a revolving loan facility of HK\$50,000,000 (the "Facility") with maturity date falling 12 months from the date of acceptance offered by a bank (the "Bank").

Pursuant to the terms of the Facility, Mr. Lai Chee Ying, Jimmy, a controlling shareholder holding approximately 73.49% of the issued share capital of the Company as at the date hereof, undertakes to (i) continue to be the chairman of the Company; and (ii) maintain directly or indirectly at least 51% of the total issued shares in the Company. A breach of the aforesaid specific performance obligation will constitute an event of default under the Facility. Upon occurrence of an event of default, the Bank may declare the Facility to be cancelled and/or declare all outstanding amounts together with interests thereon to be immediately due and payable.

By Order of the Board
Cheung Ka Sing, Cassian
*Executive Director and
Chief Executive Officer*

Hong Kong, 11 June 2013

As at the date of this announcement, the board of the directors of the Company comprises:

Executive Directors:

Mr. Lai Chee Ying, Jimmy (Chairman)
Mr. Cheung Ka Sing, Cassian
Mr. Ting Ka Yu, Stephen
Mr. Ip Yut Kin

Independent Non-executive Directors:

Mr. Fok Kwong Hang, Terry
Mr. Wong Chi Hong, Frank
Dr. Lee Ka Yam, Danny