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**NEXTDIGITAL**

**NEXT DIGITAL LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00282)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Next Digital Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that on 1 February 2016, share options were granted by the Company under its share option scheme adopted on 31 July 2014 (the “Share Option Scheme”) to Mr. Cheung Ka Sing, Cassian (“Mr. Cheung”), the Interim Chairman and Chief Executive Officer of the Group and an Executive Director of the Company and Mr. Chow Tat Kuen, Royston (“Mr. Chow”), the Chief Financial Officer of the Group and an Executive Director of the Company to subscribe for 5,000,000 shares and 1,500,000 shares of the Company respectively (the “Shares”), subject to their acceptance. The following are the details of the share options granted:

- |   |   |
|---|---|
| Date of grant                                   | : 1 February 2016   |
| Subscription price of share options granted     | : HK\$0.420 per Share, which represents the higher of (i) the closing price of the Share on the date of grant; and (ii) the average closing price of the Share of HK\$0.408 for 5 business days immediately preceding the date of grant                     |
| Closing price of the Share on the date of grant | : HK\$0.420 per Share   |
| Validity period of the share options            | : 1 February 2016 to 30 July 2024   |
| Vesting date of the share options               | : (i) The share option granted to Mr. Cheung will be fully vested on the first anniversary date from the date of grant<br>(ii) The share option granted to Mr. Chow will be subject to the vesting schedule over a period of 3 years from the date of grant |

In accordance with Rule 17.04 (1) of the Listing Rules, the grant of share options to Mr. Cheung and Mr. Chow respectively has been approved by the independent non-executive directors of the Company.

By order of the Board  
**Wong Shuk Ha, Cat**  
*Secretary*

Hong Kong, 1 February 2016

As at the date of this announcement, the Board comprises:-

*Executive Directors:*

Mr. Cheung Ka Sing, Cassian  
(Interim Chairman)

Mr. Ip Yut Kin

Mr. Chow Tat Kuen, Royston

*Independent Non-executive Directors:*

Mr. Fok Kwong Hang, Terry

Mr. Wong Chi Hong, Frank

Dr. Lee Ka Yam, Danny

Dr. Bradley Jay Hamm