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NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00282)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Next Media Limited (the “Company”) dated 31 December 2012 in respect of the revision of annual caps for the continuing connected transactions (the “Announcement”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to clarify that Mr. Lai Chee Ying, Jimmy, being an executive director and a controlling shareholder of the Company, is a director and the ultimate beneficial owner of NMAL and regarded as having material interest in the revision of annual caps for the continuing connected transactions. Therefore, he has abstained from voting on the relevant Board resolutions approving such revision.

By Order of the Board
Wong Shuk Ha, Cat
Company Secretary

Hong Kong, 2 January 2013

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Lai Chee Ying, Jimmy (Chairman)
Mr. Cheung Ka Sing, Cassian
Mr. Ting Ka Yu, Stephen
Mr. Ip Yut Kin

Independent Non-executive Directors:

Mr. Fok Kwong Hang, Terry
Mr. Wong Chi Hong, Frank
Dr. Lee Ka Yam, Danny