

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00282)

**CHANGES OF EXECUTIVE DIRECTORS,
MEMBER OF REMUNERATION COMMITTEE,
IMPORTANT EXECUTIVE FUNCTIONS
AND
AUTHORIZED REPRESENTATIVE**

The Board of the Company announces that:

1. Mr. Ting Ka Yu, Stephen has resigned as an Executive Director of the Company, Chief Operating Officer and Chief Financial Officer of the Group and a member of the Remuneration Committee of the Company with effect from 1 January 2016;
2. Mr. Ting Ka Yu, Stephen will also cease to act as the Authorized Representative of the Company, pursuant to Rule 3.05 of the Listing Rules, with effect from 1 January 2016; and
3. Mr. Chow Tat Kuen, Royston has been appointed as an Executive Director of the Company, Chief Financial Officer of the Group and the Authorized Representative of the Company with effect from 1 January 2016.

The board of directors (the “Board”) of Next Media Limited (the “Company” and together with its subsidiaries, the “Group”) announces that Mr. Ting Ka Yu, Stephen (“Mr. Ting”) has resigned as an Executive Director of the Company, Chief Operating Officer and Chief Financial Officer of the Group and a member of the Remuneration Committee of the Company with effect from 1 January 2016. Mr. Ting will also cease to act as an Authorized Representative of the Company, pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), with effect from the same date.

After serving the Group for 18 years, Mr. Ting has decided to step down from all of the above executive positions in order to pursue his personal endeavours. He confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board wishes to express its sincere gratitude to Mr. Ting for his valuable contribution to the Group in the past years.

Mr. Chow Tat Kuen, Royston (“Mr. Chow”) has been appointed as an Executive Director of the Company, Chief Financial Officer of the Group and the Authorized Representative of the Company with effect from 1 January 2016.

Mr. Chow, aged 57, is currently the Deputy Chief Financial Officer of the Group, as well as the Chief Operating Officer of Apple Daily Printing Limited and Paramount Printing Company Limited. Mr. Chow joined the Group in 1993 and was subsequently promoted to his above positions in 2007. Prior to joining the Group, he held senior management accounting positions with several leading financial institutions in Hong Kong and Australia. The holder of a Bachelor of Commerce in Accounting degree and a Master of Commerce in Finance degree from the University of New South Wales, Australia, Mr. Chow is also a member of the CPA Australia and The Hong Kong Institute of Certified Public Accountants.

Mr. Chow, after his appointment as an Executive Director of the Company has become effective on 1 January 2016, will be subject to the provisions relating to re-election and retirement by rotation at annual general meeting as stipulated in the articles of association of the Company. Mr. Chow currently has an employment contract with Next Media Management Services Limited, a wholly owned subsidiary of the Company, and his current remuneration package including a senior executive bonus is determined with reference to his job responsibilities, the Group’s performance and profitability as well as market benchmarks in the industry. He will also be entitled to a director’s fee per annum, subject to review by the Remuneration Committee of the Company and the approval from the Board from time to time, with reference to his responsibilities and prevailing market practices, further subject to an authority being granted by the shareholders at the annual general meeting of the Company.

As at the date of this announcement, Mr. Chow has a personal interest in 300,000 shares of the Company (the “Shares”), representing approximately 0.012% of the total issued Shares of the Company. Apart from his personal interest in the Shares, he also has a personal interest in share options for the rights to subscribe for a total of 2,656,000 Shares granted under the Company’s 2007 share option scheme, representing approximately 0.109% of the total issued Shares of the Company.

Mr. Chow neither has held any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement nor has any relationship with any directors, senior management and substantial shareholders of the Company.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Chow that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Cheung Ka Sing, Cassian
*Executive Director and
Chief Executive Officer*

Hong Kong, 29 September 2015

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Cheung Ka Sing, Cassian
(Interim Chairman)
Mr. Ting Ka Yu, Stephen
Mr. Ip Yut Kin

Independent Non-executive Directors:

Mr. Fok Kwong Hang, Terry
Mr. Wong Chi Hong, Frank
Dr. Lee Ka Yam, Danny
Dr. Bradley Jay Hamm