

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00282)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION

Reference is made to the circular (the “Circular”) of Next Media Limited (the “Company”) dated 25 October 2013 in relation to the proposed disposal of the Group’s remaining 30% interest in Colored World and the Sale Loans, which constitutes a discloseable and connected transaction for the Company. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all applicable conditions precedent to the S&P Agreement have been satisfied and that the Completion has taken place on 18 November 2013.

Upon Completion, the Group ceased to hold any shares in Colored World and thus, members of the Colored World Group have ceased to be associated companies of the Group.

By order of the Board
Wong Shuk Ha, Cat
Secretary

Hong Kong, 18 November 2013

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Lai Chee Ying, Jimmy (Chairman)
Mr. Cheung Ka Sing, Cassian
Mr. Ting Ka Yu, Stephen
Mr. Ip Yut Kin

Independent Non-executive Directors:

Mr. Fok Kwong Hang, Terry
Mr. Wong Chi Hong, Frank
Dr. Lee Ka Yam, Danny