

## RE-ELECTION OF DIRECTORS

Mr. Lai Chee Ying, Jimmy, Mr. Tung Chuen Cheuk and Dr. Kao Kuen, Charles, being directors of the Company, will retire at the Annual General Meeting and, being eligible, offer themselves for re-election at the Annual General Meeting.

Mr. Lai Chee Ying, Jimmy, Mr. Tung Chuen Cheuk and Dr. Kao Kuen, Charles, being directors of Next Media Limited (the “Company”) will retire at the upcoming annual general meeting of the Company expected to be held on 30 July 2007 (“Annual General Meeting”) and, being eligible, offer themselves for re-election at the Annual General Meeting. Set out below are the brief biographical details of these persons in accordance with Rule 13.51 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”). Terms defined in the Company’s circular dated 4 July 2007 have the same meanings when used in this announcement unless otherwise defined.

**Mr. Lai Chee Ying, Jimmy**, aged 58, has been the Company’s Chairman since 1999, and is responsible for formulating the Group’s corporate strategies. Prior to founding his publishing business in 1990, Mr. Lai had a distinguished 30-year career in the local garment industry, establishing and running the hugely successful Giordano manufacturing and retail chain. Mr. Lai entered the media industry by launching *Next Magazine* in March 1990, and he subsequently added several other popular titles to his stable of publications, including *Easy Finder* (September 1991), *Apple Daily* (June 1995), *Sudden Weekly* (August 1995), *Eat & Travel Weekly* (July 1997), *ME!* (December 2006) and *FACE* (May 2007). In recent years, Mr. Lai has extended the boundaries of the Group’s operations from Hong Kong to Taiwan by launching *Taiwan Next Magazine* (May 2001), *Taiwan Apple Daily* (May 2003) and *Sharp Daily* (October 2006).

Other than in his capacity as a Director and a Controlling Shareholder by virtue of his shareholding interests in the Company (details of which are described below), Mr. Lai has no business relationship with the other Directors and senior management of the Company. Mr. Lai also did not have directorship held in other public companies in the last three years.

As at the Latest Practicable Date and as notified to the Company for the purposes of Part XV of the Securities and Futures Ordinance, Mr. Lai had a total personal, corporate and other interests in 1,786,133,165 Shares, representing approximately 74.06 percent of the issued share capital of the Company.

Mr. Lai has an employment contract with ADPDL, a wholly-owned subsidiary of the Company, for a term of three years commencing on 1 September 2006. Pursuant to his employment contract, Mr. Lai is entitled to receive an annual remuneration of NT\$3,300,000. He is also entitled to receive a Director’s fee, currently being HK\$200,000 per annum, as may be reviewed by the Remuneration Committee and

determined by the Board with reference to his responsibilities and prevailing market practices by the end of the year ending 31 March 2008 subject to an authority being granted by the Shareholders at the Annual General Meeting. Mr. Lai received emoluments including salaries and other benefits in the total amount of HK\$2,848,518 and a Director's fee of HK\$200,000 for the year ended 31 March 2007.

Save as disclosed above, there is no information relating to Mr. Lai which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

**Mr. Tung Chuen Cheuk**, aged 65, is currently the Chairman of *Apple Daily*, and he has been a Director of the Company since June 2003. A graduate of Taiwan Provincial Cheng Kung University, Mr. Tung holds a Bachelor of Arts degree. His long and distinguished media career included spells with the BBC in London, *Reader's Digest* and *Ming Pao*.

Other than in his capacity as a Director and by virtue of his shareholding interests in the Company (details of which are described below), Mr. Tung has no business relationship with the other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Tung also did not have directorship held in other public companies in the last three years.

As at the Latest Practicable Date and as notified to the Company for the purposes of Part XV of the Securities and Futures Ordinance, Mr. Tung had a total personal interest and family interest in 3,502,800 Shares and a derivative interest in respect of 3,000,000 Shares, representing approximately 0.15 and 0.12 percent of the issued share capital of the Company, respectively. Mr. Tung also had a derivative interest in respect of 50,000 ordinary shares of HK\$0.01 each in the capital of ADPDL within the meaning of Part XV of the Securities and Futures Ordinance, which represents Mr. Tung's entitlement to subscribe for 50,000 ordinary shares in ADPDL under the ADPDL Share Option Scheme.

Mr. Tung has a service contract with Apple Daily Limited, a wholly-owned subsidiary of the Company. Pursuant to his service contract, Mr. Tung is entitled to receive a monthly salary of HK\$244,846 on a 12-month basis and certain allowances. He is also entitled to a discretionary bonus pegged to performance. Such emoluments are determined by reference to job responsibilities, the Group's performance and profitability as well as remuneration benchmark in the industry. He is also entitled to receive a Director's fee, currently being HK\$200,000 per annum, as may be reviewed by the Remuneration Committee and determined by the Board with reference to his responsibilities and prevailing market practices by the end of the year ending 31 March 2008 subject to an authority being granted by the Shareholders at the Annual General Meeting. Mr. Tung received emoluments including salaries and other benefits in the total amount of HK\$4,675,161 and a Director's fee of HK\$200,000 for the year ended 31 March 2007.

Save as disclosed above, there is no information relating to Mr. Tung which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

**Dr. Kao Kuen, Charles**, aged 73, became a Director of the Company in November 2003. He is the Chairman and Chief Executive Officer of ITX Services Limited, and he has sat on a number of advisory committees to the Government of the Hong Kong SAR. The pioneer of optical fibre communications, Dr. Kao holds a Ph.D. from the University of London and served as Vice Chancellor of the Chinese University of Hong Kong between October 1987 and July 1996. Over the years, Dr. Kao has won many prestigious international honours and awards. These include the Stewart Ballantine Medal, Rank Prize, L.M. Ericsson International Prize, Alexander Graham Bell Medal, Marconi International Fellowship, Faraday Medal of the IEE, Japan Prize and Charles Stark Draper Prize. Dr. Kao is also an independent non-executive director of Solomon Systech (International) Limited since March 2004. He was an independent non-executive director of Sunevision Holdings Limited for the period from January 2000 to December 2006. Save as disclosed above, Dr. Kao does not hold and has not held any directorships in other public companies in the last three years.

Other than in his capacity as a Director, Dr. Kao has no business relationship with the other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the Latest Practicable Date and as notified to the Company for the purposes of Part XV of the Securities and Futures Ordinance, Dr. Kao did not have any interest in the issued share capital of the Company.

Dr. Kao does not have a service contract with the Company. He has been appointed as an independent non-executive director for a fixed term expiring on 31 March 2009, subject to the requirements of the Articles of Association relating to the rotation and re-election of Directors. Dr. Kao received a Director's fee of HK\$200,000 for the year ended 31 March 2007. He is also entitled to receive a Director's fee, currently being HK\$200,000 per annum, as may be reviewed by the Remuneration Committee and determined by the Board with reference to his responsibilities and prevailing market practices by the end of the year ending 31 March 2008 subject to an authority being granted by the Shareholders at the Annual General Meeting.

Save as disclosed above, there is no information relating to Dr. Kao which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

By Order of the Board  
**Cat Wong**  
Company Secretary

Hong Kong, 4 July 2007

*As at the date of this announcement, the Executive Directors of the Company are Mr. Lai Chee Ying, Jimmy, Mr. Ting Ka Yu, Stephen, Mr. Ip Yut Kin and Mr. Tung Chuen Cheuk and the Independent Non-executive Directors of the Company are Mr. Yeh V-Nee, Mr. Fok Kwong Hang, Terry and Dr. Kao Kuen, Charles.*