



NEXT MEDIA LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00282)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company announces the resignation of Mr. Yeh V-Nee as an independent non-executive director of the Company with effect from 20 January 2009.

The board of directors (the “Board”) of Next Media Limited (the “Company”) announces that Mr. Yeh V-Nee has tendered his resignation as an independent non-executive director of the Company with effect from 20 January 2009. Mr. Yeh’s resignation is due to his new appointment to serve as the member of the Executive Council of the Hong Kong Special Administrative Region (“HKSAR”) even though the HKSAR has no requirement or predilection for the abstention of independent public company directorships. Upon his resignation as an independent non-executive director, Mr. Yeh has also ceased to be the member of each of the Audit Committee and Remuneration Committee of the Company.

Mr. Yeh advised, after thorough consideration of the competing demands and time commitments on the Executive Council position, public independent directorships, as well as his professional, familial and personal interests, on balance he believes that the Company’s shareholders would be better served absent his presence. He also advised the Company that he has resigned from all other public listed companies’ independent directorships.

Mr. Yeh confirms that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

Following the resignation of Mr. Yeh, the Company is in the process of identifying a suitably qualified candidate with the appropriate professional qualifications or accounting or related financial management expertise to fill the vacancy left by Mr. Yeh to ensure full compliance with Rules 3.10 and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Wong Shuk Ha, Cat
Secretary

Hong Kong, 21 January 2009

As at the date of this announcement, the Executive Directors of the Company are Mr. Lai Chee Ying, Jimmy, Mr. Chu Wah Hui, Mr. Ting Ka Yu, Stephen, Mr. Ip Yut Kin and Mr. Tung Chuen Cheuk, the Non-executive Director of the Company is Mr. Cheung Ka Sing, Cassian and the Independent Non-executive Directors of the Company are Mr. Fok Kwong Hang, Terry and Dr. Kao Kuen, Charles.