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**NEXT MEDIA LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00282)**

**UNUSUAL PRICE AND VOLUME MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price and trading volume of the shares of Next Media Limited (the “Company”) today and wish to state that we are not aware of any reasons for such increases.

Save as disclosed in the announcement of the Company dated 31 October 2008, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the board of the directors of the Company (the “Board”) aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of Next Media Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**Wong Shuk Ha, Cat**  
*Secretary*

Hong Kong, 12 February 2009

*As at the date of this announcement, the Executive Directors of the Company are Mr. Lai Chee Ying, Jimmy, Mr. Chu Wah Hui, Mr. Ting Ka Yu, Stephen, Mr. Ip Yut Kin and Mr. Tung Chuen Cheuk, the Non-executive Director of the Company is Mr. Cheung Ka Sing, Cassian and the Independent Non-executive Directors of the Company are Mr. Fok Kwong Hang, Terry and Wong Chi Hong, Frank.*