

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**NEXT MEDIA LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00282)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of Next Media Limited (the “Company”, together with its subsidiaries, the “Group”) published at 12:53 p.m. on 10 April 2012 in relation to various newspapers in Hong Kong and Taiwan including Apple Daily, Oriental Daily and Ming Pao Daily on 7 April 2012, which report that Mr. Lai Chee Ying, Jimmy (“Mr. Lai”), the Chairman of the board of directors (the “Board”) of the Company, has allegedly an intention to dispose of the Group’s Taiwan business, including Taiwan Apple Daily, Taiwan Next Magazine and Next TV.

The Board wishes to clarify that the Company has no intention to dispose of the Taiwan business of the Group, including Taiwan Apple Daily, Taiwan Next Magazine and Next TV. Mr. Lai has also confirmed to the Company that he has not negotiated with any party in respect of such a disposal.

By order of the Board  
**Cheung Ka Sing, Cassian**  
*Executive Director and  
Chief Executive Officer*

Hong Kong, 10 April 2012

*As at the date of this announcement, the Executive Directors of the Company are Mr. Lai Chee Ying, Jimmy, Mr. Cheung Ka Sing, Cassian, Mr. Ting Ka Yu, Stephen and Mr. Ip Yut Kin and the Independent Non-executive Directors of the Company are Mr. Fok Kwong Hang, Terry, Mr. Wong Chi Hong, Frank and Dr. Lee Ka Yam, Danny.*