

## NEXT MEDIA LIMITED

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# **NEXTmedia**

## **NEXT MEDIA LIMITED**

*(Incorporated in Hong Kong with limited liability)*

### **CLARIFICATION ON PRESS ARTICLES**

The Board refers to certain articles which appear in today's newspapers regarding a possible disposal of interest in the Company by Mr. Lai and would like to state that Mr. Lai has confirmed to the Board that he has not been approached by and is not in negotiation with any third parties and denied the allegations in relation to the disposal of his interest in the Company.

The board of directors (the "Board") of Next Media Limited (the "Company") refers to various articles which appear in today's newspapers regarding a possible disposal of interest in the Company to independent third parties by Mr. Lai Chee Ying, Jimmy ("Mr. Lai"), the substantial shareholder and chairman of the Company.

The Board would like to state that Mr. Lai has confirmed to the Board that he has not been approached by and is not in negotiation with any third parties and denied the allegations in relation to the disposal of his interest in the Company. Mr. Lai is holding approximately 54% of interest in the Company as at the date of this announcement.

Save as disclosed in the announcement of the Company dated February 2, 2001 that a new listing application has been made to The Stock Exchange of Hong Kong Limited in relation to a proposed acquisition of certain print media businesses from Mr. Lai by the Company, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

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Made by order of the Board, the directors of which (save as Mr. Hsu Chien-kuo, Gerald, an independent non-executive director of the Company, who is currently out of town and cannot be contacted) individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Janis Lee Yuen Mei**  
*Company Secretary*

Hong Kong, April 27, 2001

Please also refer to the published version of this announcement in the i Mail dated 02-05-2001.