

# **NEXTmedia**

## **NEXT MEDIA LIMITED**

*(Incorporated in Hong Kong with limited liability)*

### **ANNOUNCEMENT**

The Board of Directors (the “Board”) of Next Media Limited (the “Company”) announces the following changes in directorate of the Company with effect from November 10, 2000:

1. Mr. Pieter Lodewijk Schats has been appointed as Director of the Company;
2. Mr. Chan Chun Shing, Otto has been appointed as Director of the Company;
3. Mr. Lim Tai Thong has resigned as Director and Chief Executive Officer of the Company; and
4. Mr. Ho Kwok Fai, Morris has resigned as Director of the Company.

Mr. Pieter Schats is a Chartered Accountant. Prior to joining the Company, he was the Managing Director of United Biscuits Asia Pacific Limited and held senior positions in several multi-national firms over the previous 10 years including Inchape Group, Li and Fung Group and Elders IXL (now known as Foster's Brewing Group Limited) .

Mr. Otto Chan joined the Company in May 2000 as Deputy Chief Executive Officer. Prior to joining the Company, he was the Managing Director and Head of Equity Sales of Salomon Smith Barney. He has over 16 years of experience in the financial industry in Hong Kong, working for companies such as SBC Warburg, Wardley James Capel and Nomura.

The Board would like to take this opportunity to thank Mr. Lim and Mr. Ho for their valuable contributions during their terms of office with the Company and welcome Mr. Schats and Mr. Chan to the Board of the Company.

By Order of the Board  
**Janis Lee Yuen Mei**  
*Company Secretary*

Hong Kong, November 10, 2000

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Please also refer to the published version of this announcement in the Hong Kong iMail Post dated 13-11-2000

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