

## NEXT MEDIA LIMITED

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# **NEXTmedia**

## NEXT MEDIA LIMITED

*(Incorporated in Hong Kong with limited liability)*

### ANNOUNCEMENT

This announcement is made in response to the recent increase in the price and trading volume of the shares of the Company.

The Board would like to state that the Company is in discussion with a connected person about a possible acquisition of certain print media businesses.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Next Media Limited (the “Company”) noted the recent increase in the price and trading volume of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increase save as disclosed below.

The Board would like to state that the Company has been in discussion with a connected person of a possible acquisition of certain print media businesses. No definite terms (including terms as to the size, the consideration and the manner in which the consideration will be satisfied (whether by way of payment of cash or issue of consideration shares)) have been agreed. **The transaction may or may not proceed.** The transaction, if materializes, will constitute a connected transaction and a notifiable transaction under the Listing Rules. Further announcement will be made if and when appropriate.

Save as the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement and the Board is not aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

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**Shareholders of the Company and other investors are advised to exercise extreme caution in dealing in the shares of the Company.**

Made by order of the Board, the directors of which (save as Mr. Kok Hon Kay, Peter, an executive director of the Company and Mr. Hsu Chien-kuo, Gerald, an independent non-executive director of the Company, who are currently out of town and cannot be contacted) individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**Janis Lee Yuen Mei**  
Company Secretary

Hong Kong, November 8, 2000

Please also refer to the published version of this announcement in the i Mail dated 9/11/2000.