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NEXT DIGITAL
NEXT DIGITAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00282)

**MAJOR TRANSACTION
PROGRESS UPDATE**

Reference is made to the announcements of Next Digital Limited (the “**Company**”) dated 25 August 2017, 14 September 2017, 27 September 2017, 6 November 2017, 21 November 2017 and 8 December 2017 and the circular dated 29 September 2017 (the “**Circular**”) in relation to the proposed disposal of certain magazine businesses of the Company. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The parties to the transaction have been working towards the Safe-Harbour Completion on 2 January 2018. Due to finalisation of certain closing logistics and documents, the parties foresee the Safe-Harbour Completion will take place on 3 January 2018.

The Company will make further announcement(s) as and when there is any new material development of the Disposal.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Cheung Ka Sing, Cassian
Executive Director and Chief Executive Officer

Hong Kong, 3 January 2018

As at the date of this announcement, the Board comprises:

Non-executive Director:
Mr. Ip Yut Kin
(Non-executive Chairman)

Independent Non-executive Directors:
Mr. Wong Chi Hong, Frank
Dr. Lee Ka Yam, Danny
Dr. Bradley Jay Hamm

Executive Directors:
Mr. Cheung Ka Sing, Cassian
Mr. Chow Tat Kuen, Royston